

Name: _____

Date: _____

1. If the price of peaches goes up at the grocery store, what will shoppers MOST LIKELY do?

- A. buy all the peaches the store has
- B. buy oranges and bananas instead
- C. buy more peaches than other kinds of fruit
- D. buy canned peaches

2. Toys often cost less to buy right after the holidays. Which of the following BEST explains why?

- A. More people want to buy them.
- B. Fewer people want to buy them.
- C. They cost more to make in the winter.
- D. Store owners do not have sales in the summer.

3. One year there was very little rain in a large farming area. When people went to the grocery store, they would MOST LIKELY see

- A. higher prices and fewer products.
- B. few frozen foods in the freezer section.
- C. very low prices on all food.
- D. most shelves full of many kinds of fruit and vegetables.

4. Freezing weather in Florida ruined much of the orange crop one year. What happened to the price of orange juice?

- A. It went down a lot.
- B. It went down a little.
- C. It went up.
- D. It did not change.

5. Because it did not rain very much in the Southeast, the peanut crop was destroyed. Which of the following would PROBABLY happen next?

- A. The price of peanut butter would go up.
- B. More peanuts would be harvested.
- C. The price of peanut butter would go down.
- D. More people would eat peanut butter.

6. What happens when many people want to buy a product but there is not enough of it?

- A. The price goes up.
 - B. More people buy the product.
 - C. The price goes down.
 - D. Fewer people want the product.
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7. Last summer it was so dry that corn could not grow well. Since there will be less corn to sell, what will probably happen?

- A. The price will increase.
 - B. Stores will not sell any corn.
 - C. The price will decrease.
 - D. Stores will lose lots of money.
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8. One year, not much corn was grown. Which of the following MOST LIKELY happened next?

- A. The cost of corn went up.
 - B. The cost of corn went down.
 - C. People ate more corn products.
 - D. Grocery stores had more corn to sell.
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9. Many people have cars and use them to go to work, go shopping, and do many other things. If oil is hard to get and gas prices go up, what would MOST LIKELY happen?

- A. Nothing would happen because there are thousands of gas stations.
 - B. The price would go back down soon, because gas station managers do not want to lose customers.
 - C. Car owners would decide to carpool, ride the bus, walk, or buy a smaller car that needs less gas.
 - D. Gas stations would sell more gas so people will not run out.
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10. When a new toy comes out, it is often very expensive. A year later, the price of the toy often goes down a lot. Why?

- A. The toys are harder to sell.
- B. There are not as many toys left to sell.
- C. The toy is the same.
- D. The toy is different.

Answer Key

1. B) buy oranges and bananas instead
2. B) Fewer people want to buy them.
3. A) higher prices and fewer products.
4. C) It went up.
5. A) The price of peanut butter would go up.
6. A) The price goes up.
7. A) The price will increase.
8. A) The cost of corn went up.
9. C) Car owners would decide to carpool, ride the bus, walk, or buy a smaller car that needs less gas.
10. A) The toys are harder to sell.