

Name: _____

Date: _____

1. One year there was very little rain in a large farming area. When people went to the grocery store, they would MOST LIKELY see

- A. higher prices and fewer products.
- B. few frozen foods in the freezer section.
- C. very low prices on all food.
- D. most shelves full of many kinds of fruit and vegetables.

2. One year there was very little rain. Because of this, Georgia farmers have fewer melons. What MOST LIKELY happened next?

- A. Georgia farmers sent most of their melons to other states.
- B. Prices for melons went down.
- C. Georgia farmers made lots of money.
- D. Prices for melons went up.

3. Toys often cost less to buy right after the holidays. Which of the following BEST explains why?

- A. More people want to buy them.
- B. Fewer people want to buy them.
- C. They cost more to make in the winter.
- D. Store owners do not have sales in the summer.

4. Freezing weather in Florida ruined much of the orange crop one year. What happened to the price of orange juice?

- A. It went down a lot.
- B. It went down a little.
- C. It went up.
- D. It did not change.

5. What happens when many people want to buy a product but there is not enough of it?

- A. The price goes up.
- B. More people buy the product.
- C. The price goes down.
- D. Fewer people want the product.

6. Which of the following is an example of the use of bartering?

- A. selling lemonade at a roadside stand
 - B. trading ten marbles for a baseball card
 - C. earning money baby-sitting
 - D. putting money in the bank
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7. Gasoline is made from oil. If oil is hard to get, what will MOST LIKELY happen?

- A. The price of gas will go down.
 - B. Most gas stations will close.
 - C. The price of gas will go up.
 - D. Many people will drive more.
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8. Because it did not rain very much in the Southeast, the peanut crop was destroyed. Which of the following would PROBABLY happen next?

- A. The price of peanut butter would go up.
 - B. More peanuts would be harvested.
 - C. The price of peanut butter would go down.
 - D. More people would eat peanut butter.
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9. If the price of peaches goes up at the grocery store, what will shoppers MOST LIKELY do?

- A. buy all the peaches the store has
 - B. buy oranges and bananas instead
 - C. buy more peaches than other kinds of fruit
 - D. buy canned peaches
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10. Which could Tony do to earn money to buy a new light for his bike?

- A. baby-sit for a neighbor
- B. watch game shows on television
- C. volunteer at the hospital
- D. play a video game

Answer Key

1. A) higher prices and fewer products.
2. D) Prices for melons went up.
3. B) Fewer people want to buy them.
4. C) It went up.
5. A) The price goes up.
6. B) trading ten marbles for a baseball card
7. C) The price of gas will go up.
8. A) The price of peanut butter would go up.
9. B) buy oranges and bananas instead
10. A) baby-sit for a neighbor